

Contractors All Risks Insurance Policy

Policy No : 8/1/020/0000410

THE SCHEDULE	
The Company :	Royal & Sun Alliance Insurance (Middle East) Ltd. E.C.
Address :	P.O. Box No 28648, Dubai, United Arab Emirates
Broker :	H S B C Insurance Brokers Ltd.
The Insured :	Khansaheb Sykes L L C
Address :	P O Box 1848, Sharjah, U A E
Period of Insurance :	a) From 00:00 hours on 01/01/2011 to 24:00 hours on 31/12/2011 (local standard time - both days inclusive) b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept the Renewal Premium.
Premium (AED)	34,000.00
Payment Terms : PPW within 90 days	

Instruction Period: 01/01/2011 To 31/12/2011

Maintenance Period: 01/01/2012 To 31/12/2012

Situation : United Arab Emirates

SECTION 1 - Property Insured

	Sum Insured (AED)
Item 1 The Contract Works, which term shall include all permanent and temporary works executed in performance of the insured Contract plus all materials to be incorporated therein, the property of the insured or for which they are responsible, all situated at the Contract Site	2,000,000.00
Item 2 Constructional Plant and Equipment, Tools, Tackle, Temporary Buildings and their contents, all in accordance with the inventory submitted to and agreed with the Company, the property of the Insured or for which they are responsible in connection with the performance of the Insured Contract, all situated at the Contract Site.	2,500,000.00
Item 3 Costs and Expenses necessarily incurred by the Insured with the consent of the Company in removing debris of the portion or portions of the Property Insured under items 1 and 2 above, destroyed or damaged by any peril hereby insured against.	Not Covered
Item 4 Existing property belonging to the Principal, located on or immediately adjacent to the Contract Site.	Not Covered
Total Sum Insured :	4,500,000.00

Section 2 - Public Liability

Limit of Indemnity :	Any one Occurrence	2,500,000.00
Estimated Total Contract Value :	2,000,000.00	
Contract Site :	United Arab Emirates	
Principals :	Various	
Insured Contract :	Dewatering Contracts	



Contractors All Risks Insurance Policy

Attaching to and forming part of Policy No : 8/1/020/0000410

This policy is subject to the following :

At the request of the Insured Policy No. 8/1/020/0000410 has been renewed for a further period of 12 months from 01/01/2011 to 31/12/2011.

Estimated Annual Turnover - AED 6,000,000.00
Maximum Value Any One Contract - AED 2,000,000.00
Maximum Period Any One Contract - 6 months
Maintenance Period - 12 months from the completion of each contract
Maximum Value any one equipment - AED 750,000.00

EXCESS

Section 1

Major Perils including Water damage - AED 7,500.00 in respect of each & every claim
All Others - AED 5,000.00 in respect of each and every claim

Section 2

Third Party Property Damage - AED 5,000.00 each and every claim
Underground Services - 20% of claim amount subject to minimum of AED 10,000.00

With effect from renewal, Excess in respect of Plant & Machinery shall read as 2.5% NRV subject to AED 10,000.00.

Premium - AED 34,000.00 (Minimum and deposit adjustable @ 0.20% on Actual Annual Contract Value and 1.0% on Plant and machinery)

Clauses/Extensions/Warranties:

Premium Payment Warranty- within 90 days
Underground pipes and cables (M Re 102)
Dewatering Clause
Safety Measures (M Re 110)
Fire Fighting Facilities Clause
Underground Services
Material Storage Warranty
Exclude Dewatering & Damage to Dewatering System
Transit Clause - Limit: AED 1,250,000.00
Run Off Clause
Open Trench Warranty - excavation limit 25 metres
Warranted that Pumps are not used for any Toxic &/or hazardous liquids &/or substances
Policy shall exclude any projects within airport area and aviation or airside liability and offshore projects and projects for oil & gas howsoever caused.

Exclusions:

Total Asbestos Exclusion Clause
Nuclear Exclusion Clause
Political Risks Exclusion
Terrorism Exclusion Endorsement
Policy excludes any liability incurred directly or indirectly by or on behalf of the users hirers of the Plant/Equipment

In consideration of the above, a renewal premium as shown above is hereby charged to and due from the Insured.

Subject otherwise to the terms, conditions and exceptions of the Policy.

Signed on the 03rd day of January 2011

Signed at Dubai

Entered / Approved By : elvie / elvie

Royal & Sun Alliance Insurance (Middle East) Ltd. E.C.


Authorised Signatory 